



Press Release – 26 August 2024

2nd quarter 2024 revenue: €258.8m (+23%)

1st semester 2024 revenue: €517.1m (23%)

Freelance.com (**Euronext Growth Paris - FR0004187367 - ALFRE**), a leader in the relationship between companies and their external talents, has announced its consolidated results for the first semester of 2024 (period from 1 January to 30 June 2024).

Revenues (unaudited consolidated data, in M€)	2024 consolidated	2023 consolidated	Change
1 st quarter turnover	258.2	208.5	+24%
2 nd quarter turnover	258.8	210.9	+23%
1st semester turnover	517.1	419.4	+23%

In the 2nd quarter, the group's revenue amounted to €258.8 million, a 23% year-on-year growth (+1% organically).

- In France, Freelance.com delivered consolidated revenue of €189.5m in the 2nd quarter, up 33% compared with the 2nd quarter of 2023 (+1% organic growth).
- Internationally, Freelance.com generated revenue of €69.4m in the 2nd quarter, up 1% compared with the 2nd quarter of 2023 (-1% organically).

In the 1st half, the group's revenue amounted to €517.1 million, a 23% year-on-year growth (+1% organically).

- French activities grew 36%, reaching €380.8m
- International activities decreased by 2%, reaching €136.3m

International activities stabilize, growth slows in France

Freelance.com's international activities continued to recover over the quarter. The organic decline in sales in Q2 2024 is limited to -1%, despite a strong comparable Q2 2023. These results are attributable to the stabilization of Helvetic Payroll's activities and to year-to-year growth of €2.1m of the Moroccan scope, driven by non-recurring items.

Organic growth in France (+1%) continued its slowdown, in line with the last twelve months, affected by difficult market conditions. The Group continues to implement cost and revenue synergies from the recently acquired OpenWork and STA.

Guidance of slightly positive organic growth in 2024 is confirmed

The integrations of OpenWork on September 1, 2023, and STA on January 11, 2024, raise Freelance.com's combined annual sales above the billion-euro mark and strengthen our position in the external talent management market.

We are continuing our review of external growth opportunities in France and Europe.

Upcoming events

- Half-year results 2024: 21 October 2024.
- 3rd Quarter 2024 revenue: 18 November 2024.

About Freelance.com

Positioned at the heart of the transformation of the labor market, Freelance.com is a European leader in Talent as a Service (TAAS) solutions, connecting large companies with their external talents. The group offers a full range of services: expertise sourcing, project management, commercial support, wage portage, and compliance management. Freelance.com relies on a community of over 150,000 (106,000 in France) qualified consultants and experts, working as freelancers or within highly specialized SMEs, having delivered a total of more than 15,000 services in 2023. With 321 employees and a proforma turnover of 902.6 million euros in 2023, a presence in France and internationally (Switzerland, Belgium, Morocco, England, Germany), Freelance.com is a reference player in the "Future of Work," recognized as one of the "Growth Champions 2023" by Les Echos.

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Number of shares composing the share capital: 56 535 254

Additional information on: <https://www.freelance.com>



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